



# Trustees' Financial Summary

**FY2014-15**

Submit ID: 0720-07198797

**39 Powell County**

**0720 Avon Elem**

**Due Date:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.
- This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.

### Certification

**Business Manager/Clerk:** Patti Bignell **Phone #:** (406) 492-6191

(Signature)

(Date)

**Chair, Board of Trustees:** Heather Quigley

(Signature)

(Date)

**County Superintendent** Jules Waber

(Signature)

(Date)

### Software

Accounting Package: Quickbooks

For FY15 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

<b>PRC</b>	<b>Title</b>	<b>Program Type</b>	<b>Project Number</b>	<b>CFDA#</b>
358	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A131043	84.358A
359	Title I Improving Basic Programs	FEDERAL	3907203114	84.010A
360	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907201414	84.367
361	Title I, Part A, Improving Basic Programs	FEDERAL	3907203115	84.010A
362	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907201415	84.367
363	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A141043	84.358A



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## Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(01)	(10)	(11)	(12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	14,388.28	4,770.68	68,414.49	
02	Taxes Receivable - Real and Personal (120-149)	1,347.71	504.17	218.73	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	15,735.99	5,274.85	68,633.22	
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)	1,512.14	504.17	218.73	
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	14,223.85	4,770.68	68,414.49	
52	<b>TOTAL FUND BALANCE/EQUITY</b>	14,223.85	4,770.68	68,414.49	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	15,735.99	5,274.85	68,633.22	



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## Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(13)	(14)	(15)	(17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		8,717.58	9,770.47	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			2,628.31	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		8,717.58	12,398.78	
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		8,717.58	12,398.78	
52	<b>TOTAL FUND BALANCE/EQUITY</b>		8,717.58	12,398.78	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		8,717.58	12,398.78	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
		(18)	(19)	(20)	(21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				2,100.00
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				2,100.00
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				2,100.00
52	<b>TOTAL FUND BALANCE/EQUITY</b>				2,100.00
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				2,100.00



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## Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	800.90	10,288.57		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	800.90	10,288.57		
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	800.90	10,288.57		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	800.90	10,288.57		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	800.90	10,288.57		



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## Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	893.43			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	893.43			
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	893.43			
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	893.43			
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	893.43			



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## Balance Sheet

		Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(72)	(73)	(74)	(75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
		(76)	(77)	(78)	(79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
		(81)	(82)	(84)	(85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			5,055.24	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			5,055.24	
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts			5,055.24	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			5,055.24	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			5,055.24	



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## Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	14,848.02	13,266.46		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	14,848.02	13,266.46		
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)	14,848.02	13,266.46		
25	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>	14,848.02	13,266.46		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	14,848.02	13,266.46		



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## Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

		Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE		(94)	(95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01	
PRC	Revenue		2014 Value	2015 Value
	1110 District Tax Levy		30,446.32	36,141.48
	1190 Penalties and Interest on Taxes		81.65	78.26
	1510 Interest Earnings		34.80	28.56
	3110 Direct State Aid		61,348.87	66,917.69
	3111 Quality Educator		9,186.84	9,247.68
	3112 At Risk Student		1,993.65	2,074.71
	3113 Indian Education For All		387.60	428.40
	3114 American Indian Achievement Gap		400.00	200.00
	3115 State Spec Ed Allowable Cost Pymt to Districts		2,256.15	3,032.82
	3116 Data For Achievement		190.00	315.00
	3118 Natural Resource Development		0.00	476.87
	3120 State Guaranteed Tax Base Aid		5,254.56	4,387.86
	3444 State School Block Grant		11,445.34	12,602.32
	3446 SB96 Block Grant Reimbursement		0.00	580.06
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<b>123,025.78</b>	<b>136,511.71</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 01	
PRC	Program	Function	Object	2014 Value	2015 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	57,748.08	85,661.78
			2XX Personal Services - Employee Benefits	16,976.25	471.48
			5XX Other Purchased Services	662.63	1,014.34
			6XX Supplies and Materials	7,631.99	3,881.90
		<b>23XX Support Services - General Administration</b>			
			1XX Personal Services - Salaries	0.00	142.44
			5XX Other Purchased Services	0.00	30.00
			810 Dues and Fees	947.01	1,154.67
		<b>25XX Support Services - Business</b>			
			1XX Personal Services - Salaries	9,478.00	9,493.06
			2XX Personal Services - Employee Benefits	201.09	157.16
			4XX Purchased Property Services	0.00	2,426.00
			5XX Other Purchased Services	1,161.74	1,298.28
			6XX Supplies and Materials	0.00	179.67
		<b>26XX Operation and Maintenance of Plant Services</b>			
			1XX Personal Services - Salaries	9,499.27	9,282.01
			2XX Personal Services - Employee Benefits	201.10	419.06
			3XX Purchased Professional and Technical Services	496.50	520.75



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01	
PRC	Program	Function	Object		2014 Value	2015 Value
			4XX Purchased Property Services		12,301.57	9,900.58
			6XX Supplies and Materials		2,803.05	3,572.04
	<b>280</b>	<b>Special Education - Local and State</b>				
		<b>62XX</b>	<b>Resources Transferred to Other School Districts or Cooperatives</b>			
			920 Resources Transferred to Other School Districts or Cooperatives		3,248.82	4,384.80
	<b>365</b>	<b>Indian Education for All - OTO &amp; Ongoing</b>				
		<b>1XXX</b>	<b>Instruction</b>			
			5XX Other Purchased Services		106.00	428.40
			6XX Supplies and Materials		288.50	0.00
	<b>710</b>	<b>School Sponsored Extracurricular Activities</b>				
		<b>34XX</b>	<b>Extracurricular - Activities</b>			
			5XX Other Purchased Services		711.00	1,673.69
			6XX Supplies and Materials		336.92	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>					<u>124,799.52</u>	<u>136,092.11</u>

Schedule Of Changes Worksheet					Fund Code 01	
Beginning Fund Balance					13,804.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					136,511.71	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					136,092.11	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					14,223.85	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 10

PRC	Revenue	2014 Value	2015 Value
1110	District Tax Levy	13,311.90	13,863.24
1190	Penalties and Interest on Taxes	31.03	32.50
2220	County On-Schedule Trans Reimb	2,958.30	2,940.90
3210	State On-Schedule Trans Reimb	2,958.30	2,941.20
3444	State School Block Grant	247.98	756.05
3445	State Combined Fund School Block Grant	1,372.00	0.00
3446	SB96 Block Grant Reimbursement	0.00	254.73
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>20,879.51</b>	<b>20,788.62</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 10

PRC	Program	Function	Object	2014 Value	2015 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>					
<b>25XX Support Services - Business</b>					
			1XX Personal Services - Salaries	2,940.00	2,940.00
<b>27XX Student Transportation Services</b>					
			1XX Personal Services - Salaries	9,740.65	10,284.40
			2XX Personal Services - Employee Benefits	596.44	595.61
			3XX Purchased Professional and Technical Services	373.30	520.07
			4XX Purchased Property Services	2,280.36	2,092.24
			5XX Other Purchased Services	2,426.20	1,442.74
			6XX Supplies and Materials	2,292.65	2,801.78
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>20,649.60</b>	<b>20,676.84</b>

#### Schedule Of Changes Worksheet

Fund Code 10

Beginning Fund Balance	4,658.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	20,788.62	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	20,676.84	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,770.68	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 11	
PRC	Revenue		2014 Value	2015 Value
	1110 District Tax Levy		2.72	7,883.22
	1190 Penalties and Interest on Taxes		0.74	7.30
	1510 Interest Earnings		103.22	88.52
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<b>106.68</b>	<b>7,979.04</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 11	
PRC	Program	Function	Object	2014 Value	2015 Value
	1XX Regular Education Programs - Elementary/Secondary				
		27XX Student Transportation Services			
			7XX Property and Equipment Acquisition	0.00	41,700.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>0.00</b>	<b>41,700.00</b>

Schedule Of Changes Worksheet						Fund Code 11	
Beginning Fund Balance						102,135.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						7,979.04	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						41,700.00	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						68,414.49	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 12 - School Food Services Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 12	
PRC	Program	Function	Object		2014 Value	2015 Value
	910	Food Services				
		31XX	Food Services			
			6XX	Supplies and Materials	0.00	15.15
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>					<u>0.00</u>	<u>15.15</u>

Schedule Of Changes Worksheet					Fund Code 12	
Beginning Fund Balance					15.15	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					15.15	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					0.00	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 14	
PRC	Revenue		2014 Value	2015 Value
	1510 Interest Earnings		4.64	7.52
	2240 County Retirement Distribution		16,000.00	18,057.60
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<u>16,004.64</u>	<u>18,065.12</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14		
PRC	Program	Function	Object		2014 Value	2015 Value	
	<b>1XX Regular Education Programs - Elementary/Secondary</b>						
	<b>1XXX Instruction</b>						
			2XX Personal Services - Employee Benefits		9,278.87	14,645.27	
			810 Dues and Fees		4,954.90	0.00	
	<b>25XX Support Services - Business</b>						
			2XX Personal Services - Employee Benefits		979.08	1,012.64	
	<b>26XX Operation and Maintenance of Plant Services</b>						
			2XX Personal Services - Employee Benefits		749.64	762.12	
	<b>27XX Student Transportation Services</b>						
			2XX Personal Services - Employee Benefits		766.15	836.31	
	<b>280 Special Education - Local and State</b>						
	<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>						
			920 Resources Transferred to Other School Districts or Cooperatives		327.22	433.60	
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>					<u>17,055.86</u>	<u>17,689.94</u>	

Schedule Of Changes Worksheet					Fund Code 14	
Beginning Fund Balance					8,342.40	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					18,065.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					17,689.94	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					8,717.58	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 15

PRC	Revenue	2015 Value
358	<b>Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	6,473.00
359	<b>Title I Improving Basic Programs</b>	
	4200 Title I, Part A, Improving Basic Programs	814.00
360	<b>Title II, Part A, Teacher/Principal Train/Recruit</b>	
	4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,897.00
361	<b>Title I, Part A, Improving Basic Programs</b>	
	4200 Title I, Part A, Improving Basic Programs	15,685.00
362	<b>Title II, Part A, Teacher/Principal Train/Recruit</b>	
	4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,811.00
363	<b>Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	2,628.31
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>29,308.31</u>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2014 Value	2015 Value
358	<b>Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>				
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)			
		1XXX Instruction			
			1XX Personal Services - Salaries		5,425.06
			2XX Personal Services - Employee Benefits		1,048.46
			<b>358 Subtotal</b>		<u>6,473.52</u>
359	<b>Title I Improving Basic Programs</b>				
	420	Title I, Part A, Improving Basic Programs			
		1XXX Instruction			
			3XX Purchased Professional and Technical Services		814.80
			<b>359 Subtotal</b>		<u>814.80</u>
360	<b>Title II, Part A, Teacher/Principal Train/Recruit</b>				
	430	Title II, Part A, Teacher & Principal Training & Recruiting Fund			
		1XXX Instruction			
			3XX Purchased Professional and Technical Services		1,549.00
			5XX Other Purchased Services		348.00
			<b>360 Subtotal</b>		<u>1,897.00</u>
361	<b>Title I, Part A, Improving Basic Programs</b>				
	420	Title I, Part A, Improving Basic Programs			
		1XXX Instruction			
			1XX Personal Services - Salaries		12,825.00
			2XX Personal Services - Employee Benefits		2,068.00



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 15
PRC	Program	Function	Object	2014 Value	2015 Value
			5XX Other Purchased Services		792.00
			<b>361 Subtotal</b>		<u>15,685.00</u>
<b>362</b>	<b>Title II, Part A, Teacher/Principal Train/Recruit</b>				
	<b>430 Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>				
	<b>1XXX Instruction</b>				
			3XX Purchased Professional and Technical Services		1,040.00
			5XX Other Purchased Services		771.00
			<b>362 Subtotal</b>		<u>1,811.00</u>
<b>363</b>	<b>Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>				
	<b>412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)</b>				
	<b>1XXX Instruction</b>				
			1XX Personal Services - Salaries		2,475.08
			2XX Personal Services - Employee Benefits		207.23
			<b>363 Subtotal</b>		<u><u>2,682.31</u></u>
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>					<u><u>29,363.63</u></u>

Schedule Of Changes Worksheet					Fund Code 15
Beginning Fund Balance					12,454.10 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					29,308.31 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					29,363.63 (3)
Increase/Decrease of Reserve for Inventories					
	This Year	0.00	Less Last Year	0.00 (4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
	This Year	0.00	Less Last Year	0.00 (4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					12,398.78 (5)

Project Reporter Summaries			
Project Reporter	Revenues	Expenditures	Difference
358 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	6,473.00	6,473.52	-0.52
359 Title I Improving Basic Programs	814.00	814.80	-0.80
360 Title II, Part A, Teacher/Principal Train/Recruit	1,897.00	1,897.00	0.00
361 Title I, Part A, Improving Basic Programs	15,685.00	15,685.00	0.00
362 Title II, Part A, Teacher/Principal Train/Recruit	1,811.00	1,811.00	0.00
363 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	2,628.31	2,682.31	-54.00
<b>Total</b>	<u>29,308.31</u>	<u>29,363.63</u>	<u>-55.32</u>



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 28 - Technology Fund

**Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 28**

PRC	Revenue	2014 Value	2015 Value
	3281 State Technology Aid	298.84	159.33
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>298.84</u>	<u>159.33</u>

**Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 28**

PRC	Program	Function	Object	2014 Value	2015 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>0.00</u>	<u>0.00</u>

### Schedule Of Changes Worksheet

Fund Code 28

Beginning Fund Balance					641.57 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					159.33 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					800.90 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 29 - Flexibility Fund

**Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 29**

PRC	Revenue	2014 Value	2015 Value
	3445 State Combined Fund School Block Grant	1,372.75	2,744.75
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>1,372.75</u>	<u>2,744.75</u>

**Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 29**

PRC	Program	Function	Object	2014 Value	2015 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>1XXX Instruction</b>			
			6XX Supplies and Materials	560.91	0.00
		<b>25XX Support Services - Business</b>			
			5XX Other Purchased Services	2,000.00	0.00
			810 Dues and Fees	75.00	0.00
		<b>26XX Operation and Maintenance of Plant Services</b>			
			5XX Other Purchased Services	380.00	0.00
			6XX Supplies and Materials	768.00	0.00
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>34XX Extracurricular - Activities</b>			
			6XX Supplies and Materials	100.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>3,883.91</u>	<u>0.00</u>

**Schedule Of Changes Worksheet**

Fund Code 29

Beginning Fund Balance	7,543.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,744.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,288.57	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 60 - Building Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 60

PRC	Revenue	2014 Value	2015 Value
	1510 Interest Earnings	1.17	1.16
	1920 Contributions/Donations from Private Sources	100.00	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>101.17</b>	<b>1.16</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 60

PRC	Program	Function	Object	2014 Value	2015 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>0.00</b>	<b>0.00</b>

#### Schedule Of Changes Worksheet Fund Code 60

Beginning Fund Balance					892.27 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1.16 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					893.43 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 84 - Student Extracurricular Activities Fund

**Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 84**

PRC	Revenue	2014 Value	2015 Value
	1700 Student Extracurricular Activity Receipts	1,108.50	1,266.27
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>1,108.50</u>	<u>1,266.27</u>

**Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 84**

PRC	Program	Function	Object	2014 Value	2015 Value
	7XX Extracurricular Athletics and Activities				
		3XXX Operation of Non-Educational Services			
			XXX Student Extracurricular	1,931.42	2,159.01
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>1,931.42</u>	<u>2,159.01</u>

**Schedule Of Changes Worksheet**

**Fund Code 84**

Beginning Fund Balance	5,947.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,266.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,159.01	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,055.24	(5)



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## Detail Expenditure

<b>Fund</b>	<b>Account</b>	<b>Description</b>	<b>2014 Value</b>	<b>2015 Value</b>
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	97,185.96	106,386.92
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	1,884.33	1,241.87
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	43.00	43.00
XX	XXX 26XX 41X	Energy Utility Services	12,301.57	9,900.58
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	3,197.25
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	3,197.25

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	1,065.75
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	4,604.04
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	4,384.80
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	164.43

### Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

### Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2017 Maximum Budget: 75%**



# Trustees' Financial Summary

FY2014-15

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39 Powell County

0720 Avon Elem

## Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	2XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	6XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	4,384.80	0.00	0.00	0.00	0.00
<b>Totals</b>			4,384.80	0.00	0.00	0.00	0.00

4,384.80

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director. ARM 10.16.3136

\*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY15 in TEAMS.



# Trustees' Financial Summary

FY2014-15

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## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

<b>Governmental</b>	<b>Beginning Balance</b>	<b>Adjustments</b>	<b>Additions</b>	<b>Removals</b>	<b>Ending Balance</b>
Buildings	109,522.42	0.00	0.00	0.00	109,522.42
Machinery and Equipment	64,575.00	0.00	0.00	0.00	64,575.00
Totals at Historical Cost	174,097.42	0.00	0.00	0.00	174,097.42
Depreciation					
Building Accum	14,122.00	0.00	0.00	0.00	14,122.00
Machinery and Equipment Accum	41,723.00	0.00	0.00	0.00	41,723.00
Total Accumulated Depreciation	55,845.00	0.00	0.00	0.00	55,845.00
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	118,252.42	0.00	0.00	0.00	118,252.42

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.



# Trustees' Financial Summary

FY2014-15

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39 Powell County

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## Schedule of Changes in Long-Term Liabilities

	(a) Beginning Balance 7/1/2014	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance ( ) [a+b-c-d]	(f) Current Portion Due FY2016	(g) Long-Term Portion Due FY2017
<b>Governmental Activities</b>							
Compensated Absences	2,275.00	0.00	0.00	0.00	2,275.00	0.00	0.00
Total Governmental Activity							
Non-bond Long-Term Liabilities	2,275.00	0.00	0.00	0.00	2,275.00	0.00	0.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



# Trustees' Financial Summary

**FY2014-15**

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**39 Powell County**

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## Net Pension Liability FY2015

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<b>Governmental</b>				
Net Pension - TRS	0.00	114,966.00	0.00	114,966.00